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## **China's first Voluntary Carbon Standard announced at US - China Low Carbon Conference**

### **NYSE's Bluenext and Chinese-Beijing Environmental Exchange (CBEEEX) further strengthen global partnership**

NYSE's Bluenext and CBEEEX announce the development of China's first Voluntary Standard at the first US-China Low Carbon Conference in New York today. Not only does this strengthen the new partnership between CBEEEX and Bluenext first announced earlier this summer, but also marks the first step towards a Voluntary system to limit emissions domestically in China.

At the US-China Low Carbon Conference Serge Harry, Chairman and CEO of NYSE's Bluenext and Xiong Yang, Chairman of CBEEEX made the announcement to a multi-national audience of Chinese and US CEOs from the financial, industrial and carbon worlds. The new standard is touted to become the recognised international and domestic carbon standard for China. Details about the design and methodologies will come out in full at the official launch in Copenhagen in December. But experts suggest that the Standard will make a significant impact on the fledgling Chinese voluntary carbon market.

The standard which will rely on existing proven methodologies, will cover, among other sectors, agriculture and forestry and large scale carbon offset projects. The standard is being developed now so the market might quickly respond to a post -COP 15 world.

Witnessing the announcement today was Duncan Niederauer CEO of NYSE Euronext, James Rogers, Chairman and CEO of Duke Energy, Wang Yusou Chairman of the Board of ENN Group and David Yarnold Executive Director of EDF. They were joined by over a 150 leading figures who have an interest in the Low Carbon technologies and finance.

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#### **About BlueNext**

BlueNext is the international environmental exchange with NYSE Euronext holding a 60% interest while the remaining 40% is held by Caisse des Dépôts. BlueNext today operates the leading EUA spot exchange in Europe from trading to payment and delivery in real time. BlueNext aims to be a world leader for trading in environment-related instruments and will be pursuing this goal with the international deployment of a comprehensive range of products and services.