



## **Bluenext successfully opens its Safe Harbour "Safe Trading Zone" of verified units**

[Paris 03.05.11] BlueNext successfully opened its "Safe Trading Zone" today under its Safe Harbour Initiative™. In total 170 000 EUAs and 87 000 CERs were traded – all of these units of course had had their chain of title traced back to their source of issuance.

First signs of the value the market has placed on the Safe Harbour Initiative can be seen by the narrowing of the price between Dec 11 futures contracts and Bluenext's verified units. The spread is back in line with the pure financial cost of carry before the attacks on the market.

François-Xavier Saint-Macary, CEO of BlueNext said "We have worked very hard to re-open our physical spot market under the Safe Harbour Initiative. We expect a gradual start – but are humbly pleased with these initial volumes achieved today. Price discovery also seems to be truer to what you might expect. There are other things that we and the market must do – this is a complimentary action to these things - but BlueNext members can now be a hundred percent assured of the integrity and value of the units traded on our exchange."

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### **About BlueNext**

BlueNext, an NYSE Blue company ([www.nyseblue.com](http://www.nyseblue.com)), is a leading environmental trading exchange. Members of BlueNext can trade EUAs, CERs and ERUs with both spot and derivative contracts. BlueNext plays a key role in using markets mechanisms to price and reduce greenhouse gas emissions. For more information, go to: [www.bluenext.eu](http://www.bluenext.eu).