



**Bluenext to launch a "Safe Zone" of verified units
to complete its Safe Harbour Initiative™ on Tuesday May 3rd 2011**

[Paris 13.4.11] BlueNext will launch its "Safe Zone" trading market, under its Safe Harbour Initiative™, on May 3rd, 2011. Only units whose chain of title can be traced back to their source will be allowed to trade thereafter on BlueNext. This will create a significant barrier to current and future fraud for BlueNext and its members; and help restore the stability and strength of the Spot price.

To achieve this, members of the exchange must give Read-Only access to their operator allowance accounts. BlueNext will then securely trace back the chain of title back to its source of issuance. Only by tracking the chain of the title to the source can the market be assured that there is no question to a permits' integrity and hence value or ability to be used as a compliance instrument.

Overleaf are two diagrams: the first gives an overview of the Safe Harbour Initiative™; the second an overview of the verification process involved. More information can be found at www.safe-harbour-initiative.com

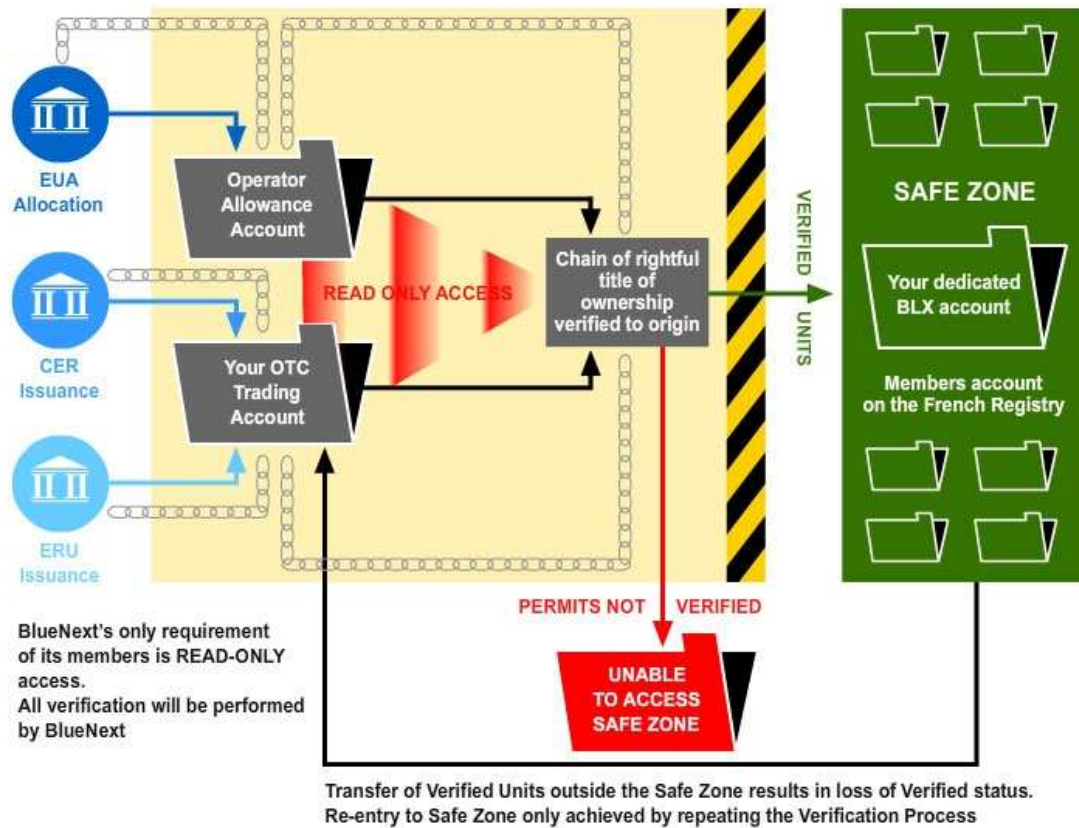
Jérôme MALKA, Managing Director at ORBEO said: "ORBEO strongly supports this vital initiative from BlueNext. Transparency, security and trust are essential for the existence of the carbon market, its development and its efficiency is a key tool to fight climate change. The current infrastructure, supervision and governance deficiencies have placed an unsustainable level of risk on market participants. We believe the BlueNext initiative will restore confidence, increase liquidity and provide an appropriate benchmark price for the market".

François-Xavier Saint-Macary, CEO of BlueNext said "Recent events in the Carbon Market have rocked its foundations to the point where it would not be an exaggeration to say the very future of the Carbon Market is at stake. As a result, we have had no choice but to construct a new system – one in which our members can be assured of the integrity of the units being traded on the exchange. This we've only been able to achieve with the support and commitment of our members of which we are truly grateful. Trust and confidence in the physical carbon markets can now be restored."

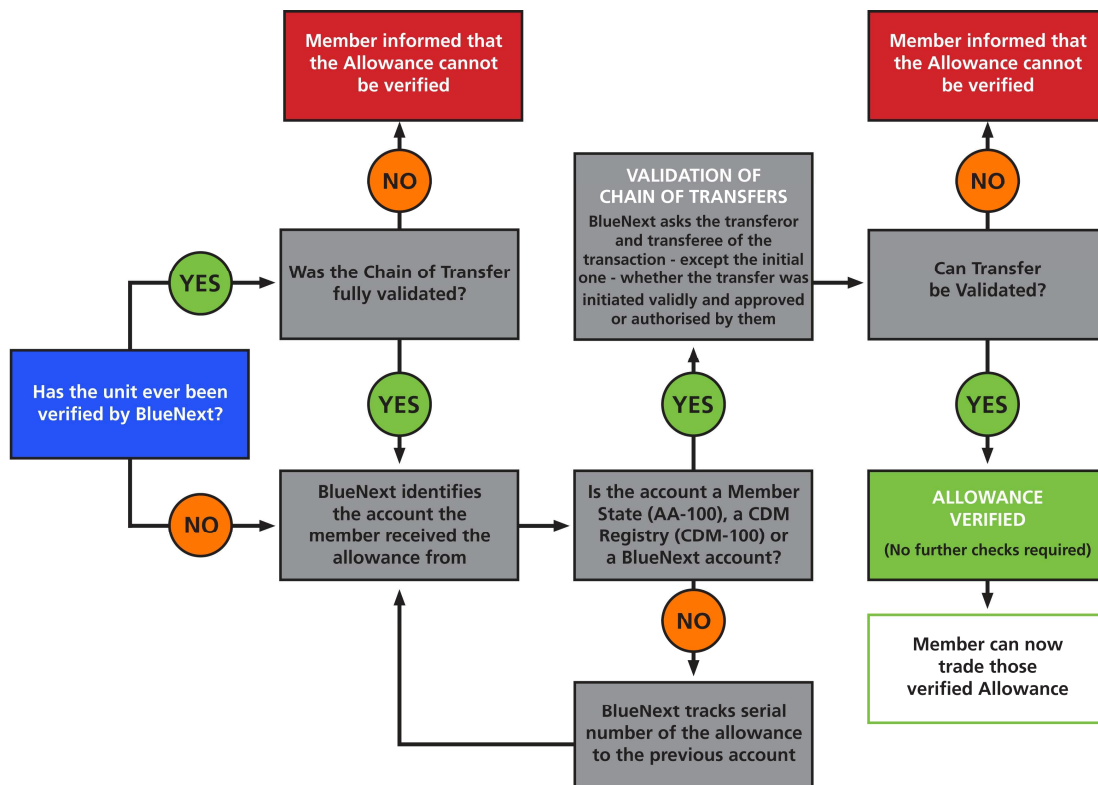
Brian Storms, Chairman and CEO of NYSE Blue, "We can now put behind us this period of uncertainty and restore faith in the spot market and the EU Emissions Trading System as a whole. Bluenext members can now be certain of the genealogy of each unit traded on the exchange."

Pierre Ducret, Chairman and CEO of CDC Climat and Vice President of BlueNext Said that "Once again, BlueNext has shown its capacity to offer innovative and secure solutions for all markets participants. Its Safe Harbour Initiative is the first, and currently the only, solution coming from the carbon market that is able to restore confidence in the EU ETS in the short term."

Overview of the Safe Harbour Initiative



The Verification Process





Further enquiries please contact: Keiron Allen k.allen@bluenext.eu +33 1 7303 7355

About BlueNext

BlueNext, an NYSE Blue company (www.nyseblue.com), is a leading environmental trading exchange. Members of BlueNext can trade EUAs, CERs and ERUs with both spot and derivative contracts. BlueNext plays a key role in using markets mechanisms to price and reduce greenhouse gas emissions. For more information, go to: www.bluenext.eu.

About NYSE Blue

NYSE BlueSM is a new global company majority owned by NYSE Euronext. The company has an exclusive focus on environmental and sustainable energy markets. It builds and manages Environmental Markets Exchanges, Infrastructure and Market Based Solutions in response to the world's economies shaping their environmental initiatives. NYSE Blue brings together APX, a leading provider of infrastructure and services to environmental sponsors and market participants and BlueNext, one of the world's leading spot exchanges for the European Emissions Trading system. NYSE Blue will continue to grow these businesses and serve their clients, but also actively seek out new opportunities where market mechanisms help fight climate change.

About CDC Climat

CDC Climat is Caisse des Dépôts' subsidiary launched in 2010 to tackle climate change by taking action in three areas: investment in carbon assets, development of carbon market services and research into climate change economics.